



# The UAE joins the EBRD as 72<sup>nd</sup> Shareholder

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**European Bank**  
for Reconstruction and Development

## Central Europe and the Baltic states

- 01 Croatia
- 02 Czech Republic
- 03 Estonia
- 04 Hungary
- 05 Latvia
- 06 Lithuania
- 07 Poland
- 08 Slovak Republic
- 09 Slovenia



## Southern and eastern Mediterranean

- |            |                       |
|------------|-----------------------|
| 30 Egypt   | 33 Morocco            |
| 31 Jordan  | 34 Tunisia            |
| 32 Lebanon | 35 West Bank and Gaza |



## South-eastern Europe

- 10 Albania
- 11 Bosnia and Herzegovina
- 12 Bulgaria
- 13 Kosovo
- 14 Montenegro
- 15 North Macedonia
- 16 Romania
- 17 Serbia



## Eastern Europe and the Caucasus

- 18 Armenia
- 19 Azerbaijan
- 20 Belarus
- 21 Georgia
- 22 Moldova
- 23 Ukraine

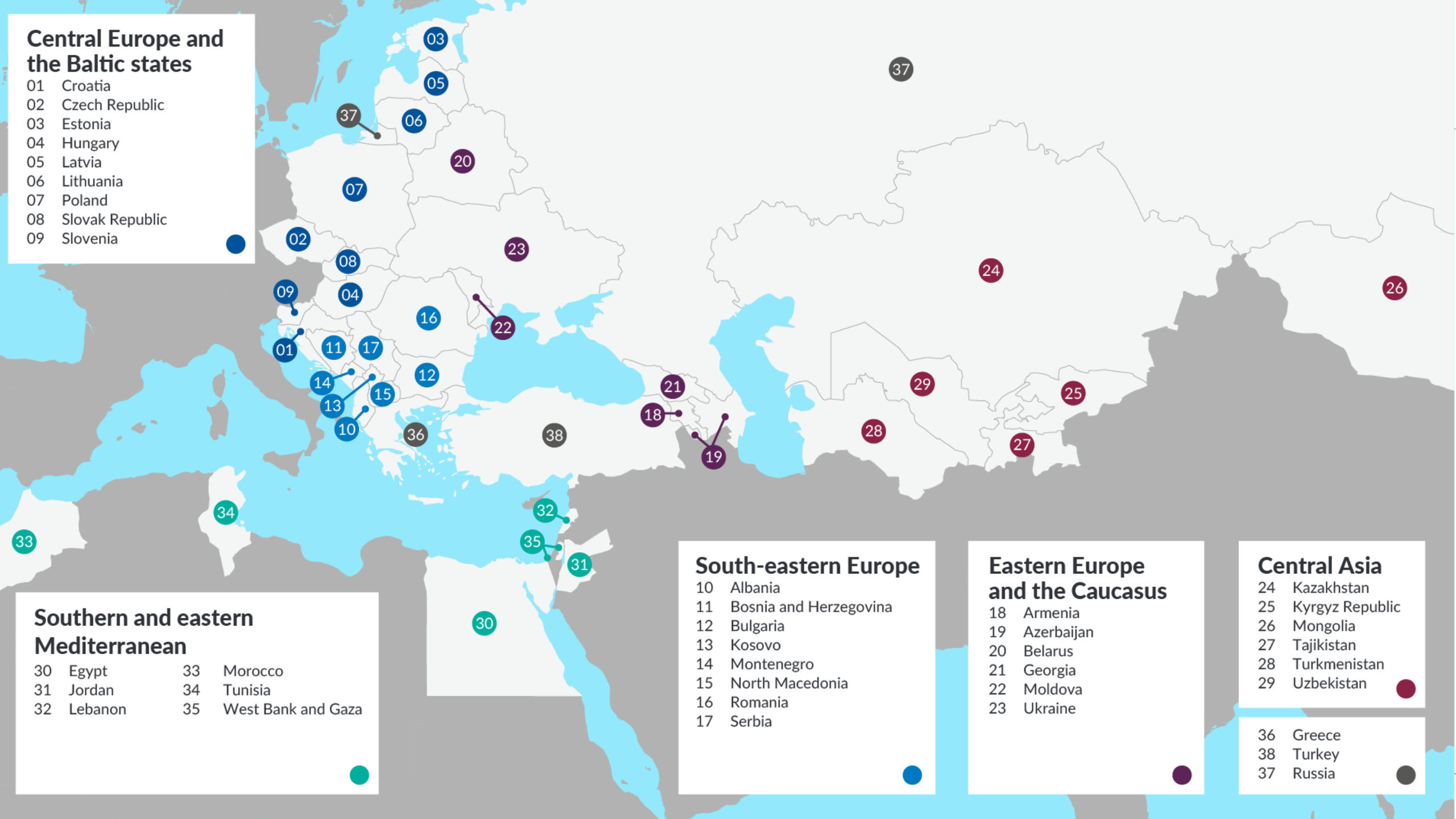


## Central Asia

- 24 Kazakhstan
- 25 Kyrgyz Republic
- 26 Mongolia
- 27 Tajikistan
- 28 Turkmenistan
- 29 Uzbekistan



- 36 Greece
- 38 Turkey
- 37 Russia



# Shareholding



**European Bank**  
for Reconstruction and Development

**Established**

**1991**

**The EBRD is owned by**

**72 countries**

from five continents, as well as the European Union and the European Investment Bank. These shareholders have each made a capital contribution, which forms our core funding.

**Capital base**

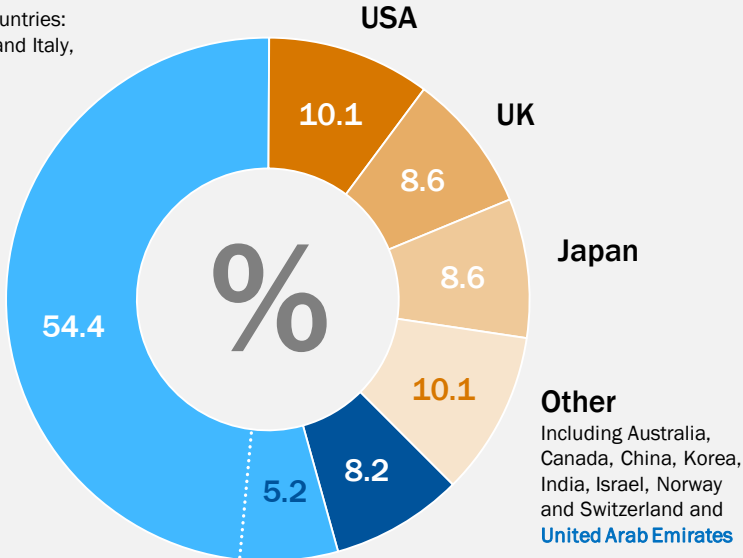
**€30 billion**

**Triple-A rating**

from all three main rating agencies (S&P, Moody's and Fitch)

### EU27 countries

Includes European Union and European Investment Bank (EIB) each at 3%.  
Among other EU countries: France, Germany, and Italy, each holds 8.6%



### EBRD recipient countries

Who are members of the EU

### EBRD recipient countries

Not members of the EU  
Includes Russia at 4%

As at October 2021

For a full list of the shareholding of the EBRD visit:  
[www.ebrd.com/shareholders](http://www.ebrd.com/shareholders)

# The UAE becomes the Bank's 72nd shareholder



**European Bank**  
for Reconstruction and Development

**29/09/2021**

**A warm welcome to the United Arab Emirates who have now become a full member of the EBRD and its 72nd shareholder.**

The government of the UAE applied for EBRD membership in September 2020, expressing its wish to contribute to the Bank's operations. This first step was approved by the Board of Governors' in January 2021. This was the beginning of the membership process which has now been completed.

The UAE is an important business and knowledge hub and its membership will benefit many of the economies where the EBRD invests and will open up further opportunities across the Bank's regions.

The Bank has a growing footprint in the southern and eastern Mediterranean region since we started investing there in 2011 and today is active with investments and policy engagement in [Egypt](#), [Jordan](#), [Lebanon](#), [Morocco](#), [Tunisia](#) as well as [West Bank and Gaza](#).

## Net cumulative Bank investment

**€155+ billion** (since 1991)

**€5+ billion** (in 2020)

## Number of projects

**6,100+** (since 1991)

**215** (in 2021)

## Cumulative disbursements

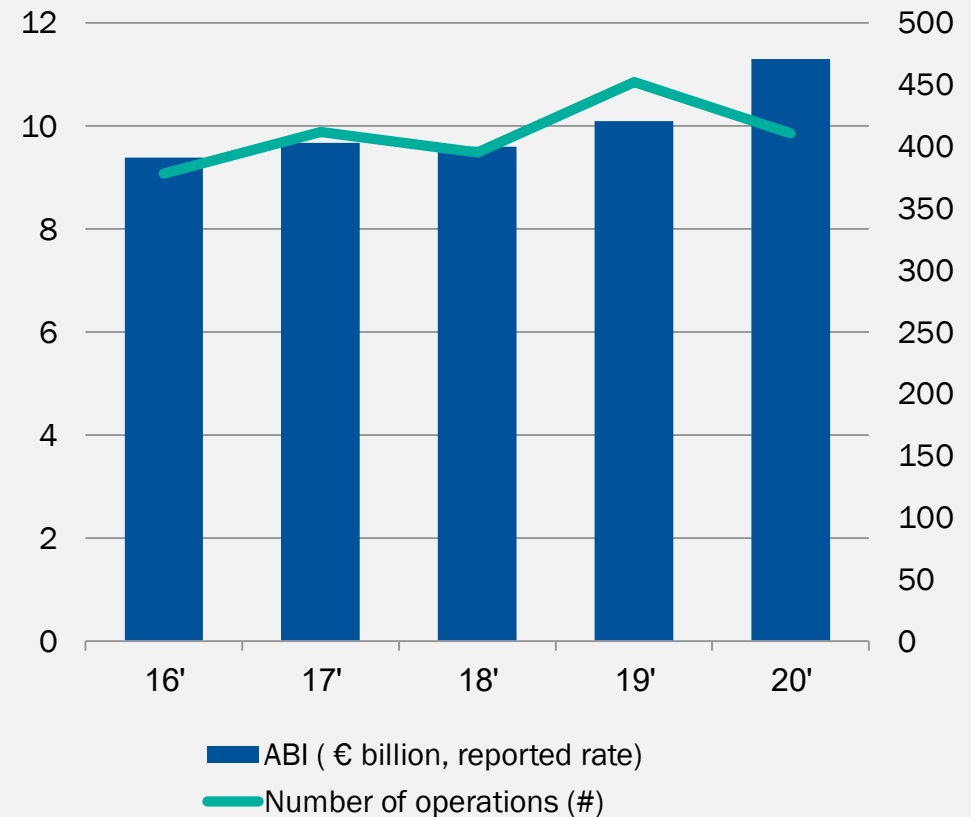
**€116+ billion**

## Private share of net cumulative Bank investment

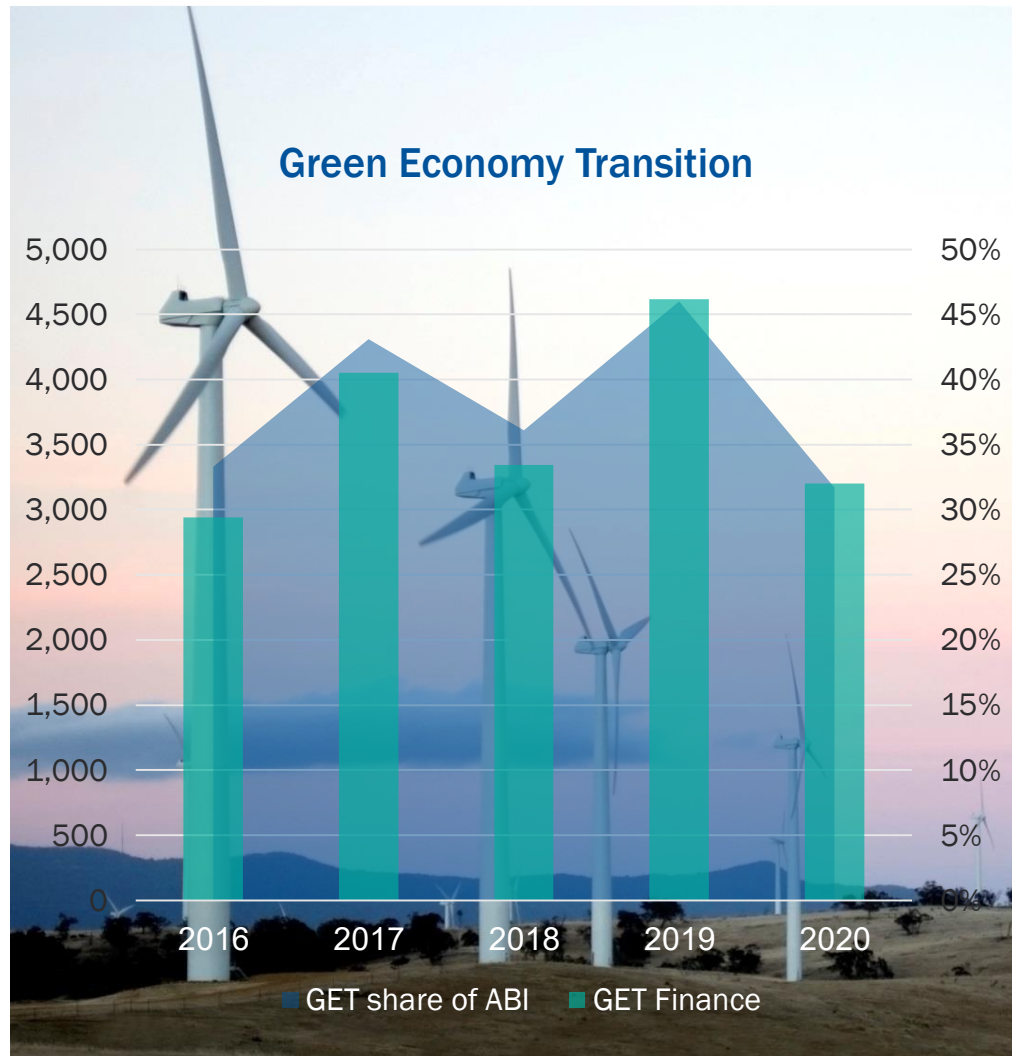
**79%**

Annual Bank Investment (ABI) is the volume of commitments made by the Bank during the year. This includes: (i) new commitments (less any amount cancelled or syndicated within the year); (ii) restructured commitments; and (iii) amounts issued under the Trade Facilitation Programme (TFP) during the year and outstanding at year-end.

## Annual Bank Investment and Operations



As at September 2021



Preserving and improving the environment are central features of a modern, well-functioning market economy and therefore key goals of the transition process that the EBRD was set up to promote.

Building on a decade of successful green investments, the EBRD seeks to increase the volume of green financing to 50 per cent by 2025.



**European Bank  
for Reconstruction and Development**



# **TRADE FACILITATION PROGRAMME**



## **EBRD Trade Facilitation Programme (TFP)**

September 2021

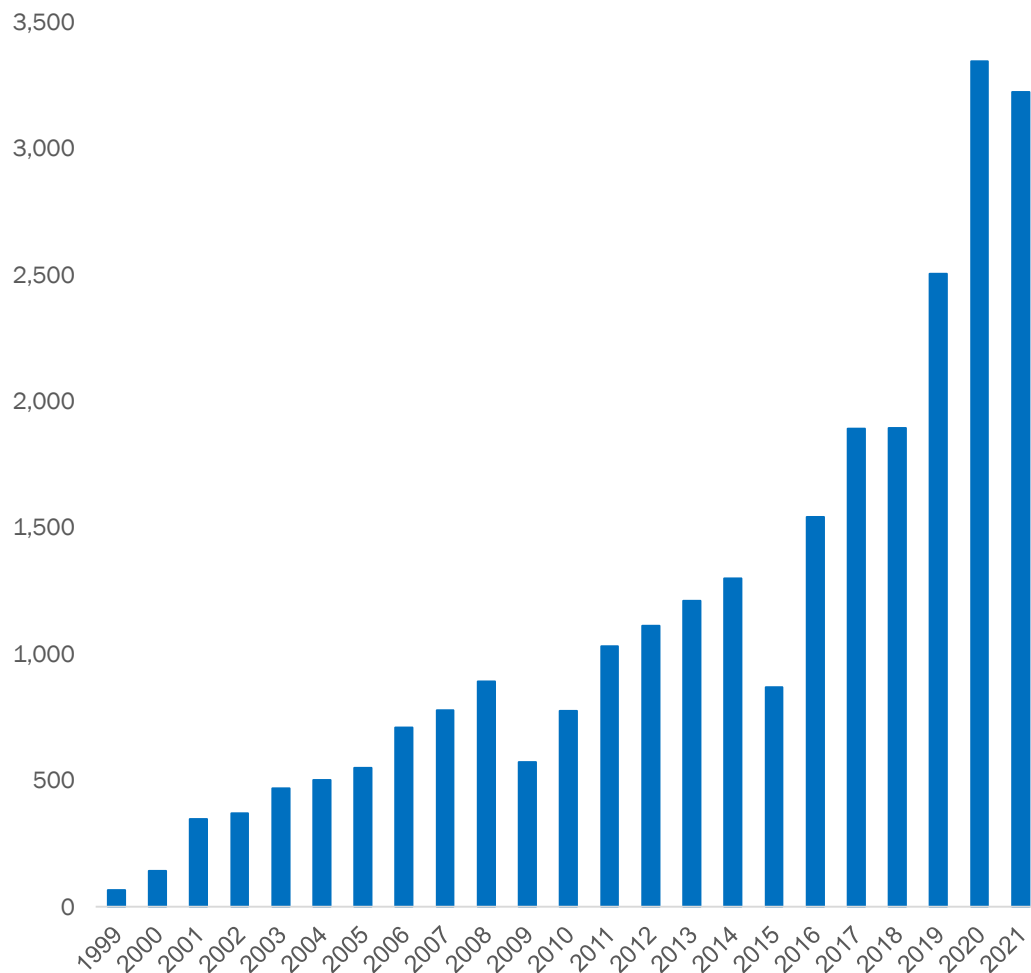


# TFP Statistics



European Bank  
for Reconstruction and Development

Annual business volume from 1999 - 2021



Established  
**1999**

Issuing banks  
**120+**

Number of operating countries  
**30**

Number of transactions  
**29,000+**

Total transaction value since 1999  
**€27.0 billion**

Confirming banks  
**800+**



# Facilitates financing of all stages of the trade chain



# How does it work?



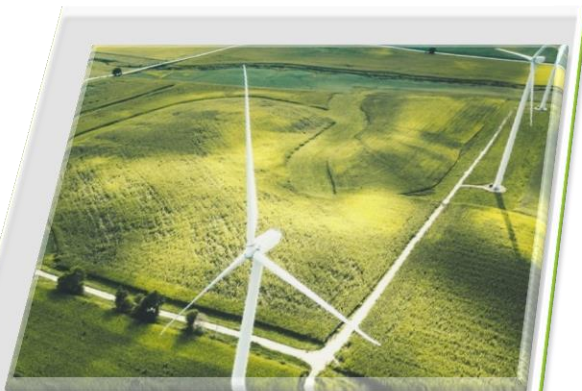
## EBRD supports trade by providing:

Guarantees	cover risks arising from trade finance transactions
Short term advances / financing	to banks in the economies where the EBRD invests for trade finance purposes
Factoring	to banks/factoring companies for factoring activities



## 2021- 2025 Priorities

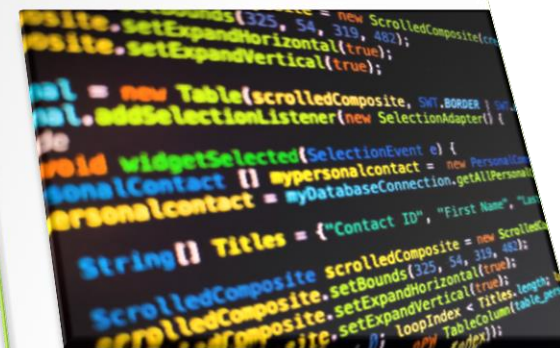
NEW  
PRIORITIES



Majority Green Bank  
by 2025



Exit from  
Fossil fuels by 2021



Digitalisation

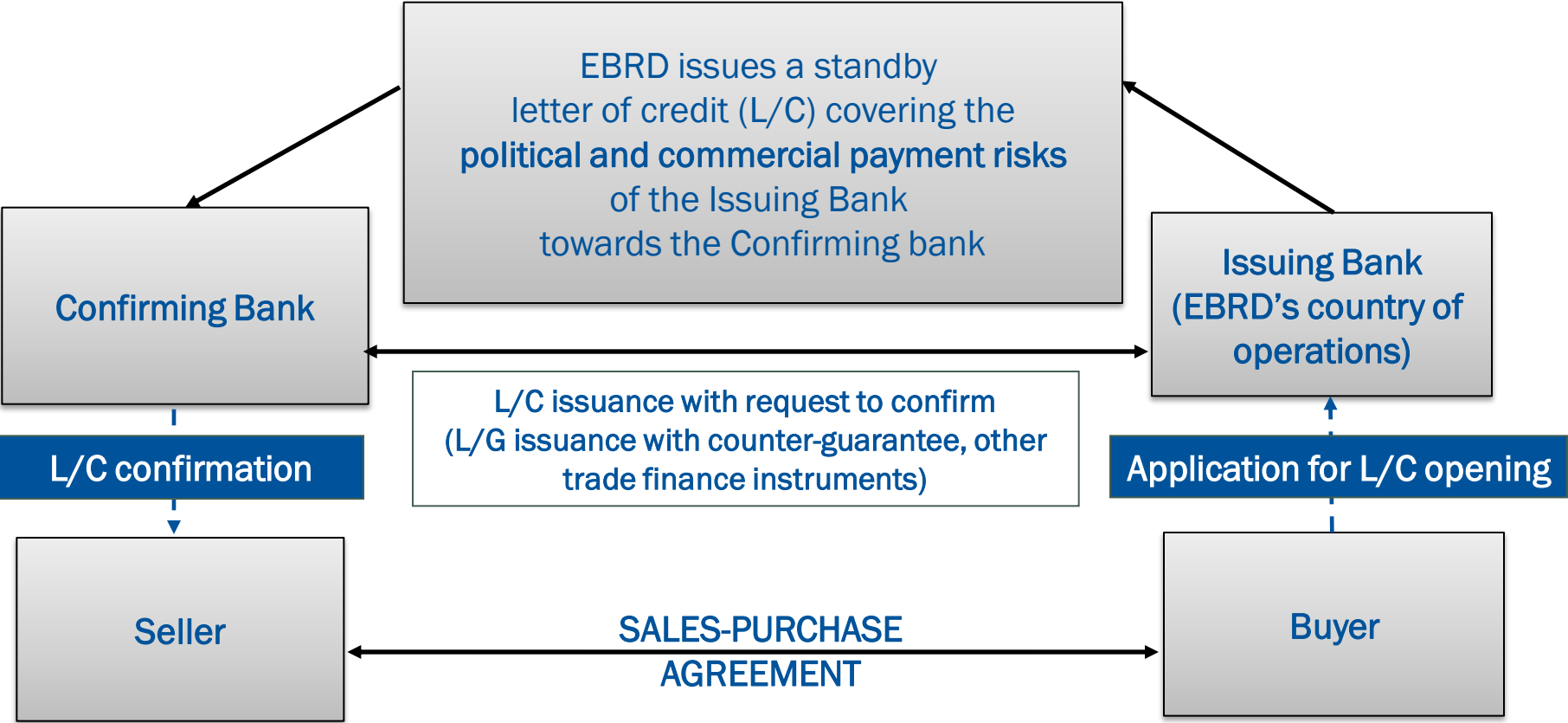


## Green TFP

- The Green TFP focuses on financing trade in **climate change adaptation and mitigation technologies and materials**, thus, strengthening the supply chains of green technologies and materials and subsequently helping to build up associated services.
- In 2016-21, the TFP has supported green trade finance volume in excess of **€1.3 billion** through **1,318 Green TFP transactions** in **27 economies** where the EBRD invests.
- Notable transactions have included:
  - import of **energy saving residential lifts** from Greece to Kosovo
  - import of **wind power generation technologies** from Denmark to Ukraine
  - import of **water efficiency processing technologies** from Germany to Armenia, and
  - export of **sustainably sourced wood products** from Romania to Egypt, Morocco and Tunisia.



# TFP Guarantee Facility





## Green TFP Wind Case Study



- Ukraine possesses huge potential for wind energy, which it does not yet utilise adequately; in 2020, installed wind capacity was 1.17 GW, even though the country has the potential for 688 GW worth of wind farms on its territory.
- The EBRD and Unicredit support the expansion of wind energy in Ukraine
- **Unicredit** guaranteed the transaction of the issuing bank **PJSC OTP BANK Ukraine**, who has in turn supplied a loan to the **Ukrainian company Eco Optima** which used it to import **wind turbines from the German company Vestas.**



## Green TFP Hydro Case Study



- Hydropower has historically been one of Armenia's main resources for electricity production
- Small hydro energy is the most developed among renewable energy resources in Armenia
- The EBRD and Unicredit support trade in state-of-the-art hydropower
- **Unicredit** as as confirming bank supported the issuing bank **Converse Bank Armenia** to give a loan to Getik Hek LLC. This has allowed the company to import **hydropower equipment from Austria** exported by the Global Energy GMBH



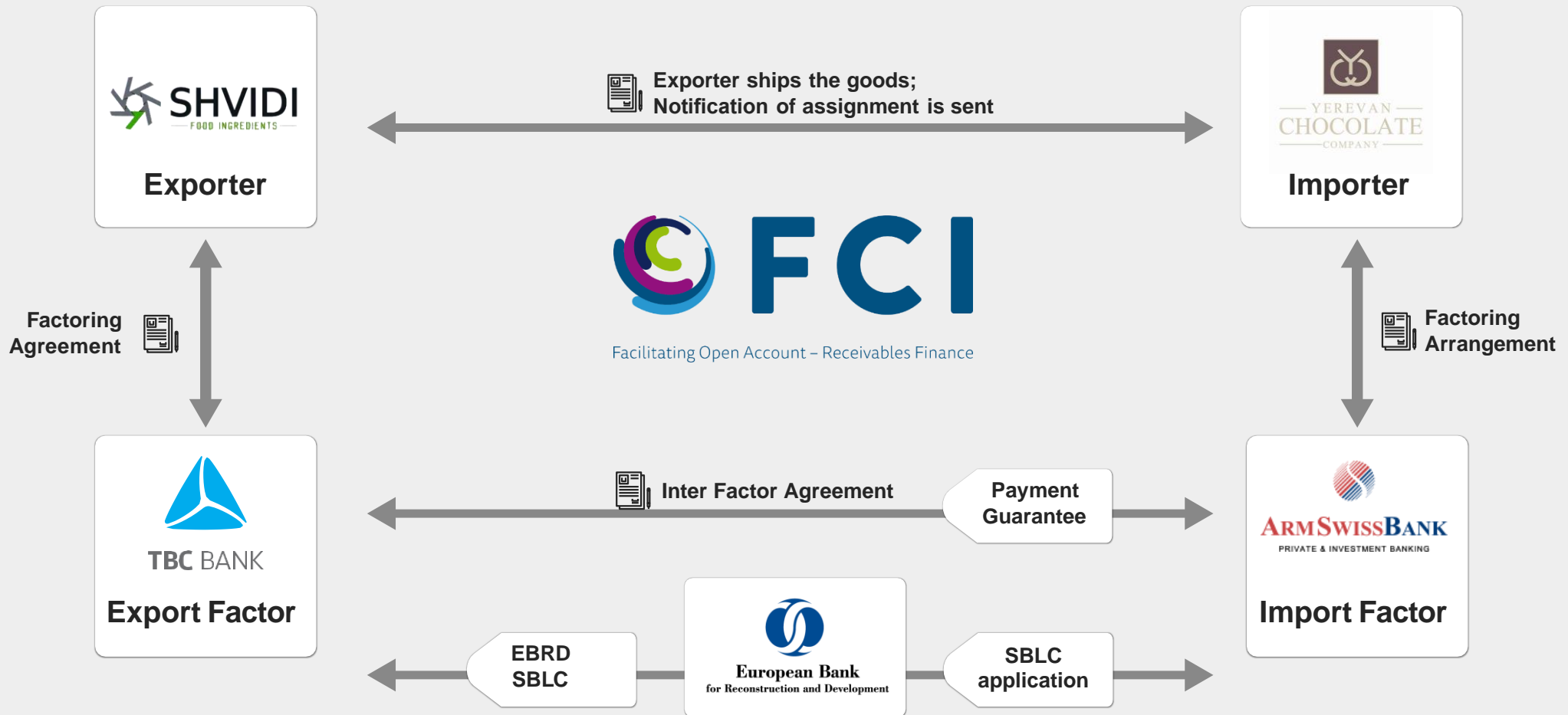
## Fossil Fuels Exit

As part of the Bank's Paris alignment approach, and following Board guidance at the time of the TFP framework limit increase in 2020, the TFP has implemented a move away from fossil fuel products.

It has been announced to all TFP partner banks that TFP would significantly curtail the financing of fossil fuel transactions beyond June 2021 with a few exceptions: import of diesel and gasoline in Lebanon and natural gas and naphtha in Ukraine. The position in relation to Lebanon and Ukraine is to be revisited in 2022.



# FCI two-factor system via edifactoring.com where EBRD stepped in



# TFP – Supporting Trade with UAE



Since inception, the TFP has supported **311 foreign trade transactions for a total €421 million** between EBRD countries of operation and the UAE.

**Eighteen UAE banks and branches of banks in UAE** have joined the programme as Confirming Banks (all figures as at December 2021).

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- Abu Dhabi Commercial Bank PJSC
- Arab Bank plc
- Barclays Bank Plc
- Credit Agricole Corporate and Investment Bank, Dubai Branch
- Credit Europe Bank Dubai Limited
- Commercial Bank of Dubai PSC
- Deutsche Bank AG
- Emirates NBD Bank
- Emiratesbank International, PJSC
- First Abu Dhabi Bank PJSC
- HSBC Bank Middle East Limited, UAE Branch
- Industrial and Commercial Bank of China (Middle East) Ltd
- KEB Hana Bank, Abu Dhabi Branch
- Mashreqbank psc
- National Bank of Kuwait S.A.K.P., Dubai Branch
- Sumitomo Mitsui Banking Corporation, Dubai Branch
- Standard Chartered Bank, Dubai
- MUFG Bank, Ltd. Dubai Branch



## EBRD TFP – Co-Financing Partners

- AKA Bank, Germany
- Arab Trade Finance Program
- Confirming Banks
- Donor Risk Sharing Funds
- Export Credit Agencies
- OPEC Fund for International Development
- Top-tier global insurers & Lloyd's of London Syndicates

# EBRD- Projects to facilitate international trade



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## I. E-Learning Courses



## II. Face to face workshops



## III. Networking events to enable industry collaboration



## IV. Policy dialogue



# TFP E-learning Programme



The Programme ensures that trade finance professionals in the EBRD regions have the requisite skills to issue, process and honour trade products in line with the provisions of the ICC Trade Rules.

## List of Courses

- Master Course (Collections, Mentor 600, DC Master, ISP Master, URDG Master, Incoterms 2010 and Environmental and Social Issues in Trade)
- Introduction to Trade Finance
- Trade Based Financial Crime
- Going global
- Introduction to Factoring (in cooperation with **FCI**, the global representative body for factoring)

## Target Audience

- Trade finance team
- Relationship managers
- Risk managers
- Legal team
- Operations team





## Contacts

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